

## T&T Application Form

Award submission can be a turnaround, a transaction, or a composite of the two. The turnaround or transaction must have closed between January 1, 2024 and December 31, 2024. Cases will be judged on both the turnaround and transactional elements. However, the deal does not need to have both components to be eligible.

For the turnaround aspect, please describe the improvements to a business by implementing effective operations, establishing solid management, generating positive cash flow, or effecting other operational enhancements leading to recovery of a struggling business. For the transactional aspect, please describe the orchestration of a non-operational restructuring, including merger and acquisition, sale, loan, liquidation, debt restructuring, or other capital reorganization, to preserve value in a struggling business.

Part 1: Turnaround/Transaction Entry

Nominator Contact Information

Part 2: Key Contact(s)

Part 3: Narrative Descriptions

Part 4: Timeline

Part 5: Historical Financial Statement

Part 6: Information Release

### **Categories for Both Turnaround and Transaction Awards Include:**

Small Company (company revenue at the time of turnaround was less than \$50 million USD)

Mid-Size Company (company revenue at the time of turnaround was \$50 million to \$299 million USD)

Large Company (company revenue at the time of turnaround was \$300 million to \$1 billion USD)

Mega Company (company revenue at the time of turnaround was at least \$1 billion USD)

International Company (a company with significant cross-border operations)

Pro Bono (no fees in exchange for services); entry must demonstrate financial stability

Non-Profit (a tax-exempt organization without shareholders that uses its surplus net assets to achieve its mission.)

## **Notification**

Confirmation of receipt of each entry will be emailed after submission. All nominees will be notified of the judging outcome by July 20, 2024. Award recipients will be recognized at The 2024 TMA Annual, October 14 -17 at The Roosevelt Waldorf Astoria. Representation at The Annual conference to accept the award is expected. If a nominee selected by the Awards Committee is unable to attend, the nominee's firm is expected to send an appropriate representative.

## **Publicity**

TMA will distribute a national press release of the 2025 award recipients/firms in each award category. TMA requests that firms/award recipients refrain from distributing press releases before TMA's national release. When the press release is finalized the nominator will receive a preliminary copy of the release, at which time they are encouraged to customize and distribute their release to local media outlets. TMA Members of the press are invited to attend The TMA Annual. The Awards Committee reserves the right to revoke the award winner status if controversy or negative news comes out after selecting an entry as a winner.

## **Judging Criteria**

The Awards Committee is carefully composed to represent the diversity of the TMA membership. Entries are judged on individual merit; not all award categories will derive a winner in a given year. As judges review all components of the entry, they look for well-defined, measurable outcomes. All submissions need to close between January 1, 2024 and December 31, 2024.

## Award Application

### TURNAROUND/TRANSACTION ENTRY INFORMATION - PART 1

Award Category: Please choose a category. Each company may only be submitted to one category.\*

Small Company Turnaround /Transaction: Company revenue at time of turnaround/transaction was less than \$50 million USD

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Mid-Size Company Turnaround /Transaction: Company revenue at time of turnaround/transaction was \$50 million to \$299 million USD

Large Company Turnaround /Transaction: Company revenue at time of turnaround/transaction was \$300 million to \$1 billion USD

Mega Company Turnaround /Transaction: Company revenue at time of turnaround/transaction was at least \$1 billion USD

International Company Turnaround /Transaction: Company with significant cross-border operations

Pro Bono Turnaround /Transaction: No fees in exchange for services; entry must demonstrate financial stability

Non-Profit Turnaround /Transaction: A tax-exempt organization without shareholders that uses its surplus net assets to achieve its mission

Name of company involved in turnaround/transaction (NOT the advising firm) \*

Select One\*

Public Company

Private Company

Not for Profit

Ownership: NYSE, NASD, AMEX, or Private. List ticker number if possible.

Select Industry\*

Natural Resources (which includes oil and gas, solar, coal, mining, water, wind, etc.)

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Healthcare (which includes hospitals, nursing homes, medical offices, drug stores, medical supplies, drug companies, medical staffing, etc.)

Personal Services (which includes gyms, fitness clubs, hair and nail salons, tattoo parlors, gyms, etc.)

Food and Beverage (which includes restaurants, bars, fast food and other direct to consumer food or beverage items)

Wholesalers and Distributors (which includes all supply chain, suppliers of food, brewery, winery, agriculture products, dry goods, construction supplies, auto supplies, consumer products, etc.)

Transportation (which includes airlines, trucking companies, bus lines, cargo ships, auto dealers, auto manufacturers, airplane manufacturers, cruise industry, travel companies)

Municipalities (including cities, counties, water districts, hospital districts, airports, toll roads, utilities, sports arenas and other municipalities)

Manufacturing (which includes auto manufacturing, airplane manufacturers, large industrial equipment, appliances, consumer manufactured items, consumer products, etc.)

Technologies (which includes anything computer or phone based, service companies, etc.)

Financial services (which includes finance companies, investment banking companies, credit unions, home mortgages, consumer loans or credit card servicers, etc.)

Retail (which includes all things sales whether online or in brick and mortar)

Commercial Real Estate (which includes office buildings, shopping centers, industrial centers, vacant land for commercial purposes, manufacturing facilities, etc.)

Real Estate Housing (which includes apartments, condos, home builders, housing projects, etc.)

Not for Profits (which may overlap with some of the above industries, but that are nonprofit corporations)

Hospitality

Professional and Consulting Services

Other

Revenue Amount: Please enter revenue amount to confirm submission category. Revenue amount should tie to financials.\*

Please enter the year this revenue amount is based on.\*

Date Deal Closed

Dun & Bradstreet rating

Company Address\*

Address Line 1

Address Line 2

City

State

ZIP Code

United States

Country

Company Contact Name

First Name

Last Name

Contact Phone

Contact Email

NOMINATOR CONTACT INFORMATION

Title or role in the Turnaround/Transaction\*

Name\*

First Name\*

Last Name\*

Firm\*

Firm Address\*

Address Line 1

Address Line 2

City

State

ZIP Code

United States

Country

Direct Phone\*

Email

### Support for This Nomination

This person has reviewed the nomination of the company for the TMA award category and fully supports the nomination. If any member of the TMA Awards Committee has additional questions or would like to discuss this nomination further, this person is willing to be contacted.

This person commits to attend the 2025 TMA Annual Conference in person to receive recognition as a T&T Award recipient should this submission be selected. Visit <https://annual.turnaround.org/> for more information.

Title\*

Firm\*

Address\*

Address Line 1

Address Line 2

City

State

ZIP Code

United States

Country

Phone Number\*

Email \*

Briefly summarize the individual or firm's contribution\*

#### ADDITIONAL KEY CONTACT

Key Contact \*

First Name\*

Last Name\*

Support for This Nomination

This person has reviewed the nomination of the company for the TMA award category and fully supports the nomination. If any member of the TMA Awards Committee has additional questions or would like to discuss this nomination further, this person is willing to be contacted.

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Title\*

Firm\*

Address\*

Address Line 1

Address Line 2

City

State

ZIP Code

United States

Country

Phone Number\*

Email \*

Briefly summarize the individual or firm's contribution\*

Save and Resume Later



### NARRATIVE DESCRIPTIONS - PART 3

Provide a summary of the turnaround/transaction. Response may not exceed 500 words. This summary will be used in promotions if the entry is selected as an award winner. \*

Describe the company (e.g., financial condition, capital structure, etc.) prior to the turnaround/transaction. Response may not exceed 500 words. Do not include details about the turnaround/transaction. That information will be discussed separately.\*

What were the company's problems leading up to the involvement of the turnaround/transactional team? Response may not exceed 500 words.\*

What actions did the turnaround/transactional team take? Response may not exceed 500 words.\*

What was the outcome of the turnaround/transaction and how did the turnaround/transaction improve the company's financial situation? Response may not exceed 500 words. Please connect this to the previous questions regarding the state of the company prior to the turnaround/transaction and the problems it faced.\*

If applicable for this turnaround/transaction, how many jobs were saved? Response may not exceed 500 words. Please distinguish between temporary or part-time positions and permanent, full-time positions.

Please provide information on one of the following: If this was a bankruptcy case, please summarize the recoveries to each class of claims. In the case of an out-of-court restructuring, please describe how stakeholders were impacted relative to similar components. Response may not exceed 500 words. \*

How was the community and/or industry impacted by this turnaround/transaction? Was it noteworthy or exemplary in the industry? Was there any controversy surrounding the turnaround/transaction? Response may not exceed 500 words.\*

[OPTIONAL] Describe how the turnaround and/or transaction benefited from diversity, equity and inclusion across constituents who contributed to the turnaround and/or transaction.

#### TIMELINE - PART 4

The majority of the turnaround/transaction must have been completed between January 1, 2024 and December 31, 2024. Please provide a timeline of major events and the period during which each occurred. If applicable, please cover the five stages of a turnaround. Data should be included to demonstrate all stages, especially stage 5, return to normal/return to growth/or turnaround complete. Data should also be included to demonstrate the outcome of the transaction. The timeline, along with the financial statements in section C., must show the company is generating positive cash flow from operations at the time the turnaround was completed and/or the company post transaction has achieved positive net worth.

(1) Evaluation

(2) Management change

(3) Emergency action/execution

(4) Stabilization

(5) Return to normal/return to growth/or turnaround complete

Project Start Date\*

Project End Date \*

Major Events - Be sure to include the timeline for each stage in your description

## HISTORICAL FINANCIAL STATEMENT INFORMATION - PART 5

Please provide historical financial information showing three years of results. You may use the form provided or upload information from other sources.

Submission of financial information is a requirement of the judging process.

The form referenced above is an Excel file and contains two tabs; Tab One is "Instructions"; Tab Two contains the "Historical Financial Statements". The Excel file can be saved like a regular document so that it can be completed at any time.

The financial results at the time the turnaround/transaction was completed (per the timeline) must show that the company is generating positive cash flow from operations and/or the company post transaction has achieved positive net worth. If you would like to submit additional financial information, such as different ratios, statements or charts/graphs, please include it as an additional file upload.

If you are not able to obtain current financial statements, please provide historical financial statements along with a projection and as many quantifiable measures of success as you can, including, but not limited to: financial information as it relates to recoveries and the constituents who were at risk.

For your convenience, the form can be accessed [here](#).

Upload Your Completed Historical Financial Statement \*

No File Chosen

Additional Financial Information

No File Chosen

## INFORMATION RELEASE - PART 6

All nominators must complete this section. Information release forms will be requested from nominees once the Awards Committee has selected the individual nominees.

To the best of my knowledge, the information provided on the entry form is true and complete. I understand that all detailed financial information shall remain confidential unless I agree to its release. By submitting this entry, I acknowledge that I accept the Awards Committee's decision as final. If I am selected as an award recipient, I hereby authorize the use of the following (in connection with the TMA Awards Program): my name; my company/organization name; non-financial information; photographs; video and audio recordings of myself or others related to the award from the awards ceremony or an alternate source. I agree that no compensation shall be due to me or my company for such usage.

By clicking "Accept" you indicate that you understand and comply with the terms of this information release.\*

Accept

Name\* First

Name\* Last

Name\*

Date\*

Month

Jun

Day

Year

Select Date

## OPTIONAL ATTACHMENTS

Attachments may be submitted consistent with these guidelines: Allowable attachments include relevant components of court documents, brochures, booklets, newspaper clippings, newsletters, annual reports, press releases, awards and distinctions, and correspondences. Each attachment may not exceed 10 pages.

File

No File Chosen

File

No File Chosen

File

No File Chosen

